



**Family Life Credit Services**

**Give ~ Save ~ Spend**

**Teaching Your Kids About Money**

There's no better time to start teaching your kids about money than when they're young! Using age-appropriate tools can help kids understand the values you and your family hold about finances, and allow you to instruct them in simple, yet meaningful ways. Children that learn to handle small amounts of money when they are young will be that much more equipped to handle their finances when they are older. Remember the master's praise of his servant, who did not bury his talents? "The master was full of praise. 'Well done, my good and faithful servant. You have been faithful in handling this small amount, so now I will give you many more responsibilities. Let's celebrate together!'" (Matthew 25:21).

To use the "Give ~ Save ~ Spend" jars, simply cut the printable jar labels and glue or tape onto clear mason jars. As your kids receive an allowance or earn money for chores around the house, they can learn how to manage their money. You can decide as a family how much money should be deposited into each jar (i.e. 10% into giving, 25% into saving, and 50% into spending).

Money in the "Give" jar can be used to tithe at your church, given to charity, or used to help another family in need. Money in the "Save" jar can be used to purchase larger items that take awhile to save up for, or can be placed in a savings account at a local bank when the child has enough to open an account. Money in the "Spend" jar is for trips to the toy store and other items your child just "has to have". Often, you'll find that when your child has to take money out of his/her "Spend" jar to purchase an item instead of asking you to buy it, they think twice!

Using the "Give ~ Save ~ Spend" jars also provides a wonderful opportunity for candid conversations about money in your family and great teaching moments with your kids!